

Interim report for Q3 2011

”Intense investment activity continues”

CEO's comments

After relatively strong market growth in the first half of the year with increasing sales volumes for both cars and commercial vehicles, we are now facing great uncertainty about the future. The general economic situation is reminiscent of August and September 2008 when the main issue was whether economic growth would stagnate or continue at a slower rate. The difference today compared to 2008 is that macro has taken over micro, i.e. the inability of nations and politicians to tackle their debt problems is having a very negative effect on demand, willingness to invest and consumer purchasing behavior.

The weak market growth in the summer put Fouriertransform into high gear, arranging numerous meetings and discussing business proposals with both large and small companies. The share of growth companies and mature companies has grown in our portfolio of potential investments. During the summer we increased our focus on smart vehicles and concluded negotiations with Pelagicore in Gothenburg.

The inflow of investment applications remains high and we currently have around 20 ongoing investment prospects of interest.

The weak results for the quarter were mainly due to a dramatic downturn in the stock markets and to the write-down of Effpower AB, a portfolio company that has not reached its product development targets and is now being converted into a consulting company in the energy storage systems area.

Stockholm October 25, 2011



Per Nordberg

Contactperson for further information
CEO, Per Nordberg +46 (0) 410 40 601
www.fouriertransform.se